

## Balance Sheets March 31, 2025 and 2024

	<u>3/31/2025</u>	<u>3/31/2024</u>
<b>Assets</b>		
Cash and due from banks	\$ 12,990,975	\$ 4,953,316
Restricted Cash	2,935,465	1,973,346
Interest Bearing Checking Accounts	62,617,593	76,622,726
Federal funds sold	-	-
Cash and cash equivalents	<u>78,544,033</u>	<u>83,549,388</u>
Available-for-sale securities	11,022,190	8,450,708
Loans held for sale	407,000	614,250
Loans held for sale - at fair value	70,627,974	53,550,380
Loans, net of allowance for loan losses of \$10,286,300 and \$8,947,323	637,595,830	544,672,420
Premises and fixed assets	14,237,037	17,876,187
Goodwill	13,467,535	13,467,535
Federal Home Loan Bank stock	2,008,600	2,008,600
Bank-owned life insurance	12,707,443	10,306,714
Foreclosed assets held for sale	135,820	80,000
Interest receivable	3,514,801	2,753,451
Other assets	10,641,696	7,174,250
Total assets	<u>\$ 854,909,959</u>	<u>\$ 744,503,883</u>
<b>Liabilities</b>		
Deposits:		
Demand	\$ 107,389,702	\$ 106,002,298
Savings, NOW and money market	329,899,403	286,080,095
Time	259,088,572	215,205,186
Total deposits	<u>696,377,677</u>	<u>607,287,579</u>
Federal Home Loan Bank Advances	3,000,000	7,000,000
Subordinated debentures and other borrowings, net	36,191,565	32,484,249
Warehouse Lines of Credit	31,179,622	18,699,014
Interest payable and other liabilities	13,917,710	17,619,672
Total liabilities	<u>780,666,574</u>	<u>683,090,514</u>
<b>Stockholders' Equity</b>		
Common stock, \$1 par value; authorized 10,000,000 shares; 1,635,134 shares issued and outstanding	1,635,134	1,635,134
Additional paid-in capital	19,947,376	19,503,693
Accumulated earnings	44,436,594	34,326,973
Accumulated other comprehensive income/loss	(138,989)	(281,493)
Total parent company stockholders' equity	<u>65,880,115</u>	<u>55,184,307</u>
Noncontrolling interest	<u>8,363,270</u>	<u>6,229,062</u>
Total stockholders' equity	<u>74,243,385</u>	<u>61,413,369</u>
Total liabilities and stockholders' equity	<u>\$ 854,909,959</u>	<u>\$ 744,503,883</u>
<b>Book Value Per Share</b>	<b>\$ 40.38</b>	<b>\$ 33.92</b>

## Statements of Income

### March 31, 2025 and 2024

	<u>3/31/2025</u>	<u>3/31/2024</u>
<b>Interest Income</b>		
Loans	\$ 17,003,620	\$ 13,079,999
Securities	776,687	1,048,266
Federal funds sold	31,047	36,960
Total interest income	<u>17,811,354</u>	<u>14,165,225</u>
<b>Interest Expense</b>		
Deposits	4,551,893	4,408,311
Other borrowings	743,302	520,727
Total interest expense	<u>5,295,195</u>	<u>4,929,038</u>
<b>Net Interest Income</b>	12,516,159	9,236,187
Provision for Loan Losses	346,890	266,589
<b>Net Interest Income After Provision for Loan Losses</b>	12,169,269	8,969,598
<b>Noninterest Income</b>		
Service charges on deposit accounts	163,702	142,765
Interchange and debit card income	318,153	314,683
Fees on loans sold	1,604,682	1,587,622
Increase in cash value of life insurance	102,417	75,584
Private Banking Income	182,356	174,498
Other	123,441	130,514
Total noninterest income	<u>2,494,751</u>	<u>2,425,666</u>
<b>Noninterest Expense</b>		
Salaries and employee benefits	6,096,234	5,050,383
Net occupancy expense	443,898	523,870
Equipment expense	537,178	378,457
Data processing fees	635,573	671,974
Professional fees	431,718	373,664
FDIC Assessment	184,000	142,000
Problem loan and foreclosed asset (income) expense	(758)	39,366
Other	1,418,907	1,313,695
Total noninterest expense	<u>9,746,750</u>	<u>8,493,409</u>
<b>Net Income (Loss) Before Taxes</b>	\$ 4,917,270	\$ 2,901,855
Income Taxes	943,315	610,717
<b>Net Income</b>	<u>\$ 3,973,955</u>	<u>\$ 2,291,138</u>
<b>Less Income/Loss Attributable to Non-Controlling Interest</b>	\$ 847,137	\$ 300,383
<b>Net Income (Loss) Attributable to CFFC</b>	<u>\$ 3,126,818</u>	<u>\$ 1,990,755</u>
<b>Net Income Per Share</b>	\$ 1.91	\$ 1.22