

Community **FIRST** Financial Corporation

Balance Sheets September 30, 2025 and 2024

	<u>9/30/2025</u>	<u>9/30/2024</u>
Assets		
Cash and due from banks	\$ 14,431,865	\$ 16,058,591
Restricted Cash	3,560,435	2,290,530
Interest Bearing Checking Accounts	60,443,713	53,090,649
Federal funds sold	-	-
Cash and cash equivalents	78,436,013	71,439,770
Available-for-sale securities	13,096,759	11,370,618
Loans held for sale	-	410,000
Loans held for sale - at fair value	76,333,909	59,694,085
Loans, net of allowance for loan losses of \$11,201,639 and \$9,502,111	676,861,679	595,701,983
Premises and fixed assets	17,072,061	15,760,752
Goodwill	13,467,535	13,467,535
Federal Home Loan Bank stock	2,008,600	2,008,600
Bank-owned life insurance	13,924,691	12,501,391
Foreclosed assets held for sale	196,000	-
Interest receivable	3,908,533	3,474,485
Other assets	10,487,776	8,912,736
Total assets	<u>\$ 905,793,556</u>	<u>\$ 794,741,955</u>
Liabilities		
Deposits:		
Demand	\$ 108,755,013	\$ 112,806,011
Savings, NOW and money market	349,351,262	315,421,433
Time	298,433,914	223,170,546
Total deposits	<u>756,540,189</u>	<u>651,397,990</u>
Federal Home Loan Bank Advances	3,000,000	3,000,000
Subordinated debentures and other borrowings, net	34,676,302	37,106,346
Warehouse Lines of Credit	18,391,378	19,555,444
Interest payable and other liabilities	12,182,504	15,475,260
Total liabilities	<u>824,790,373</u>	<u>726,535,041</u>
Stockholders' Equity		
Common stock, \$1 par value; authorized 10,000,000 shares; 1,635,134 shares issued and outstanding	1,635,134	1,635,134
Additional paid-in capital	19,947,376	19,503,693
Accumulated earnings	49,245,769	38,753,517
Accumulated other comprehensive income/loss	(32,413)	(125,618)
Total parent company stockholders' equity	<u>70,795,866</u>	<u>59,766,726</u>
Noncontrolling interest	<u>10,207,317</u>	<u>8,440,188</u>
Total stockholders' equity	<u>81,003,183</u>	<u>68,206,914</u>
Total liabilities and stockholders' equity	<u><u>\$ 905,793,556</u></u>	<u><u>\$ 794,741,955</u></u>
Book Value Per Share	\$ 43.30	\$ 36.55

Statements of Income
September 30, 2025 and 2024

	9/30/2025	9/30/2024
Interest Income		
Loans	\$ 55,926,264	\$ 44,813,569
Securities	2,270,985	2,866,816
Federal funds sold	101,063	114,113
Total interest income	<u>58,298,312</u>	<u>47,794,499</u>
Interest Expense		
Deposits	14,332,122	13,642,153
Other borrowings	2,776,904	2,666,977
Total interest expense	<u>17,109,026</u>	<u>16,309,130</u>
Net Interest Income	41,189,286	31,485,369
Provision for Loan Losses	1,416,844	1,141,422
Net Interest Income After Provision for Loan Losses	39,772,442	30,343,947
Noninterest Income		
Service charges on deposit accounts	490,449	447,007
Interchange and debit card income	1,071,686	986,932
Fees on loans sold	3,020,501	5,742,678
Increase in cash value of life insurance	319,665	270,261
Private Banking Income	605,159	543,688
Other	481,925	457,638
Total noninterest income	<u>5,989,385</u>	<u>8,448,204</u>
Noninterest Expense		
Salaries and employee benefits	19,389,585	16,320,378
Net occupancy expense	1,357,265	1,361,702
Equipment expense	1,697,443	1,529,687
Data processing fees	1,851,689	1,760,191
Professional fees	2,034,532	1,169,164
FDIC Assessment	582,500	463,000
Problem loan and foreclosed asset (income) expense	25,415	34,703
Other	4,605,478	3,627,980
Total noninterest expense	<u>31,543,907</u>	<u>26,266,805</u>
Net Income (Loss) Before Taxes	\$ 14,217,920	\$ 12,525,345
Income Taxes	2,380,744	2,419,237
Net Income	<u>\$ 11,837,176</u>	<u>\$ 10,106,108</u>
Less Income/Loss Attributable to Non-Controlling Interest	\$ 2,691,184	\$ 2,511,509
Net Income (Loss) Attributable to CFFC	<u>\$ 9,145,992</u>	<u>\$ 7,594,599</u>
Net Income Per Share	\$ 5.59	\$ 4.64